

NOTICE OF PUBLIC MEETING ON TAX INCREASE

A tax rate of \$0.49602 per \$100 valuation has been proposed by the governing body of LIVE OAK COUNTY.

PROPOSED TAX RATE	\$0.49602 per \$100
NO-NEW REVENUE TAX RATE	\$0.49027 per \$100
VOTER-APPROVAL TAX RATE	\$0.51155 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for LIVE OAK COUNTY from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that LIVE OAK COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that LIVE OAK COUNTY is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 13, 2021 AT 9:00 AM AT Live Oak County Commissioners Court, 301 Houston St., George West, Texas 78022.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, LIVE OAK COUNTY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of LIVE OAK COUNTY at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

- Precinct 1 Commissioner Richard Lee
- Precinct 2 Commissioner Donna Mills
- Precinct 3 Commissioner Mitchel Williams
- Precinct 4 Commissioner Emilio Garza

AGAINST the proposal:
PRESENT and not voting:
ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by LIVE OAK COUNTY last year to the taxes proposed to be imposed on the average residence homestead by LIVE OAK COUNTY this year.

	2020	2021	Change
Total Tax Rate (per \$100 of value)	\$0.49602	\$0.49602	increase of 0.00000, or 0.00%
Average homestead taxable value	\$65,839	\$66,930	increase of 1,091, or 1.66%
Tax on average homestead	\$326.57	\$331.99	increase of 5.42, or 1.66%
Total tax levy on all properties	\$15,658,135	\$15,802,733	increase of 144,598, or 0.92%

For assistance with tax calculations, please contact the tax assessor for LIVE OAK COUNTY at liveoakcad@liveoakappraisal.com or visit liveoakappraisal.com for more information.